# Different Forms of IP Protection

Dr. Ashley J. Stevens
President



# "Class: today's lesson on sharing has been cancelled. It will be replaced by a lesson called "Intellectual Property Protection"



## **Companies need barriers to entry**

- To protect the market
- To protect pricing
  - Intellectual property is the best source of protection for new companies



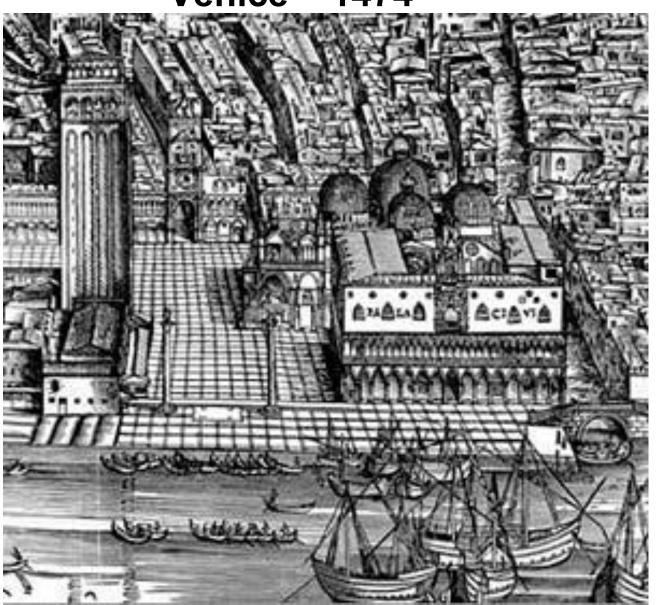
# **Intellectual Property**

**Property Produced by the Intellect (Mind)** 

Like all property, it must be protected



# **Venice – 1474**



## **Venice**

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condition, however, that no one other than the inventors shall operate them.

## Venice

Any person in this city who makes any new and ingenious contrivance, not made heretofore in our dominion, shall, as soon as it is perfected so that it can be used and exercised, give notice of the same to our office of Provveditori de Comun, it being forbidden up to 10 years for any other person in any territory and place of ours to make a contrivance in the form and resemblance thereof, without the consent and license of the author.

And should anybody make it, the aforesaid author and inventor will have the liberty to cite him before any office of this city, which effice will force the aforesaid infringer to pay him the sum of 100 ducats\* and immediately destroy the contrivance.

But our government will be free, at its complete discretion, to take and use for its needs any of the said contrivances and instruments, with this condition, however, that no one other than the inventors shall operate them.



# **1623 Monopolies Act**



- The patent system got started with Royal Patents in the UK
- King gave a monopoly on a segment of the economy to a favored courtier
  - Paid the King a commission
    - "Royalties"!
- Distorted trade
- Upset the Guilds
  - Very powerful associations of skilled craftsmen
- 1623 Monopolies Act:
  - Wiped out prior patents
  - Limited new patents to new inventions
    - No established businesses to be disrupted



# **Intellectual Property**

- Enshrined in the U.S. Constitution
  - "Congress shall have the Power... to promote the Progress of Science and useful Arts by securing for limited Times to *Authors and Inventors* the exclusive Right to their respective *Writings and Discoveries.*"
- Grants the holder the exclusive right to practice their invention for a defined period in return for making their knowledge public
- Exclusive means "to exclude"
  - A fundamentally "nasty" concept





The United States

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First U.S. Patent: U.S. Patent No. 1X "Method of producing pot ash and pearl ash" Issued to Samuel Hopkins on July 31, 1790.



# The Types of Intellectual Property

Type of IP	Subject Matter Covered	Real World Application
Patents	Processes, machines, manufactures, compositions of matter; also plants and designs	Fruits of research and development in <u>Science</u> , <u>Technology</u> , <u>Industry (and Business)</u>
Copyrights	Writings, images and other original works of authorship	Creative expression in <u>Literature</u> , <u>Entertainment</u> , <u>Arts (and Programming)</u>
Trade Secrets	Data, information and know-how not widely known	Confidential information, especially technical, planning, financial and customer, used in Business
Trademarks	Brands, company names, product/service dress and domain names	Establishing identification and differentiation where science, technology, arts, etc. enter the Commercial Marketplace

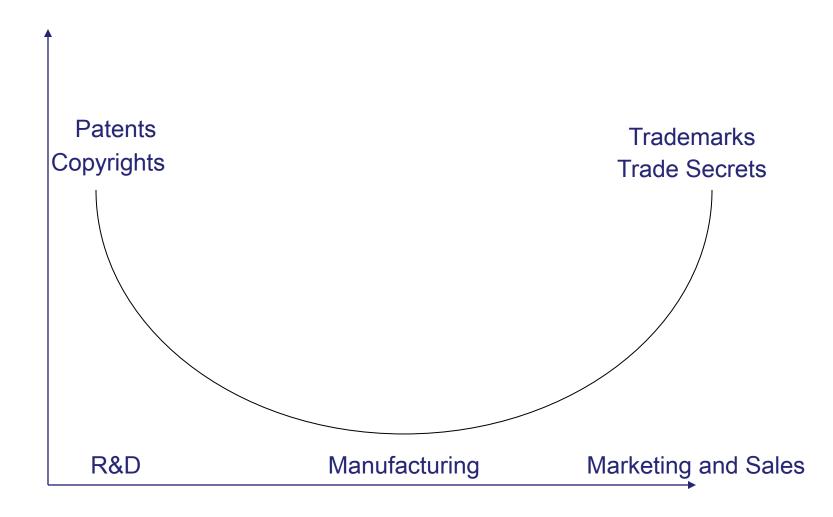


## Value in IP

Patents	Humira	\$19.4 billion in 2018
Copyrights	Lord of the Rings Harry Potter	3 films = \$2.9 billion 8 films = \$7.7 billion
Trade Secrets	Coca Cola formula	1.9 billion drinks per day \$32 billion revenue in 2018
Trademarks	Coca-Cola®	\$80 billion

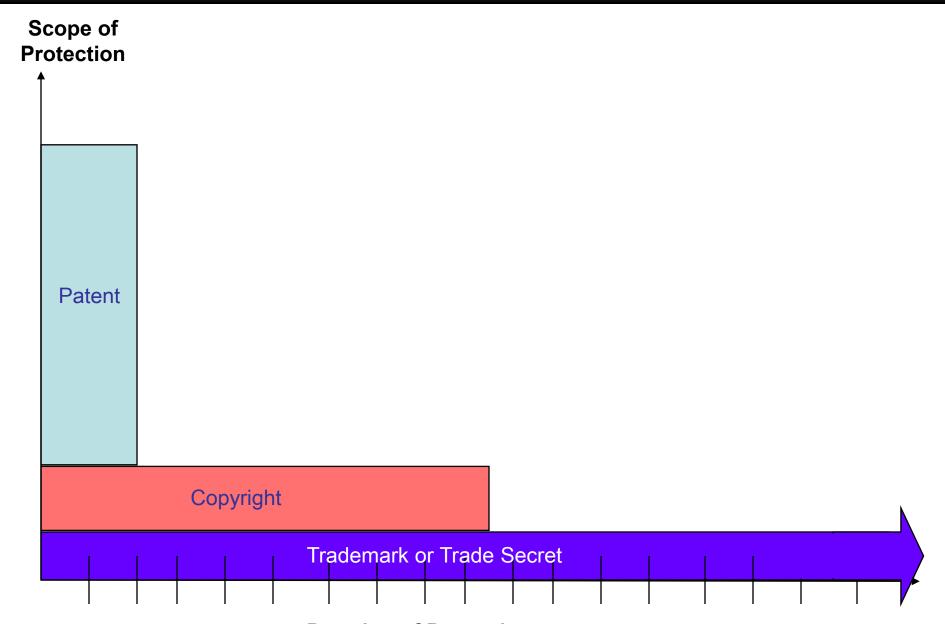






**Phase of Business** 



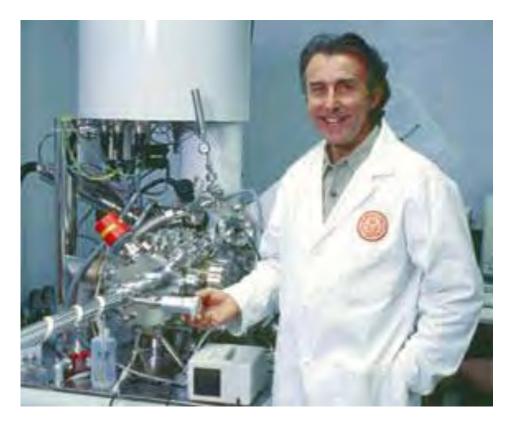




# **Pioneering Inventions Get Broad Patent Coverage**

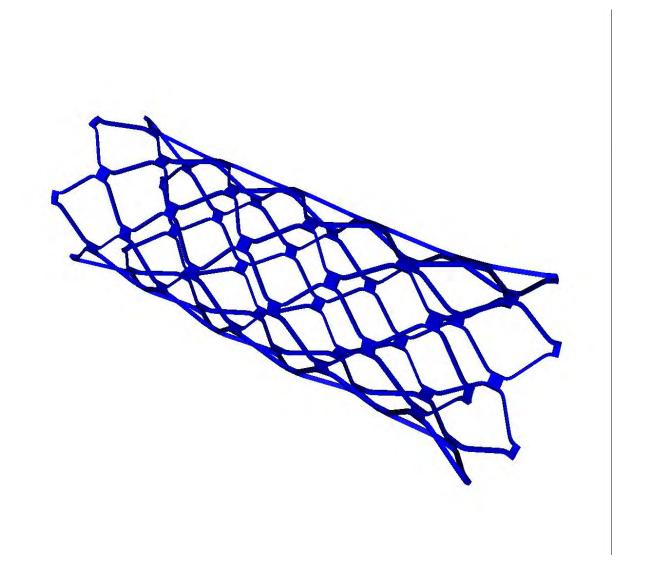


# Pioneering Inventions Get Broad Patent Coverage



**Dr Julio Palmaz** 







#### United States Patent [19]

#### Palmaz

[11] Patent Number:

4,733,665

[45] Date of Patent:

Mar. 29, 1988

[54]	EXPANDABLE INTRALUMINAL GRAFT.
	AND METHOD AND APPARATUS FOR
	IMPLANTING AN EXPANDABLE
	INTRALUMINAL GRAFT

[75] Inventor: Julio C. Palmaz, San Antonio, Tex.

[73] Assignee: Expandable Grafts Partnership, San Antonio, Tex.

[21] Appl. No.: 796,009

[22] Filed: Nov. 7, 1985

[51] Int. Cl.<sup>4</sup> A61M 29/00 [52] U.S. Cl. 128/343; 604/104;

[58] Field of Search 128/343-344, 128/1 R; 623/1; 604/96, 104, 106-109

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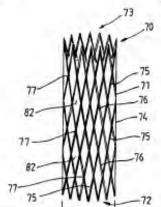
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Primary Examiner—C. Fred Rosenbaum Assistant Examiner—Gene B. Kartchner Attorney, Agent, or Firm—Ben D. Tobor

#### [57] ABSTRACT

An expandable intraluminal vascular graft is expanded within a blood vessel by an angioplasty balloon associated with a catheter to dilate and expand the lumen of a blood vessel. The graft may be a wire mesh tube.

#### 28 Claims, 6 Drawing Figures



## Claim 1

1. A method for implanting a prosthesis within a body passageway comprising the steps of:

disposing the prosthesis upon a catheter;

inserting the prosthesis and catheter within the body passageway by catheterization of said body passageway; and

providing controllable expansion of the prosthesis at a desired location within the body passageway by expanding a portion of the catheter associated with the prosthesis to force the prosthesis radially outwardly into contact with the body passageway, by deforming a portion of the prosthesis with a force in excess of the elastic limit of the portion of the prosthesis, to implant the prosthesis within the body passageway.



## Claim 18

18. An expandable prosthesis for a body passageway, comprising:

a tubular shaped member having first and second ends and a wall surface disposed between the first and second ends, the wall surface being formed by a plurality of intersecting elongate members, at least some of the elongate members intersecting with one another intermediate the first and second ends of the tubular shaped member;

the tubular shaped member having a first diameter which permits intraluminal delivery of the tubular shaped member into a body passageway having a lumen; and

the tubular shaped member having a second, expanded diameter, upon the application from the interior of the tubular shaped member of a radially, outwardly extending force, which second diameter is variable and controlled by the amount of force applied to the tubular shaped member, at least some of the elongate members being deformed by the radially, outwardly extending force, to retain the tubular shaped member with the second, expanded diameter, whereby the tubular shaped member may be expanded to expand the lumen of the body passageway and remain therein.



## J&J and the Stent Market

- J&J launched the first cardiovascular stent
  - The Palmaz-Schatz stent
  - **1994**
- Took the market by storm
  - >\$1 billion in sales in first year
    - Most successful device launch ever
  - □ >90% share in 1996
- J&J lost the market equally quickly
  - Guidant launched a better stent
    - □ Fall 1997
    - >70% share in 45 days!
- J&J exited the stent market in 2011
- But the pioneering Palmaz patents had massive value



## THE WALL STREET JOURNAL.

WSLcom

**OCTOBER 1, 2008** 

## J&J Wins \$1.2 Billion in Stent Case

By SHIRLEY S. WANG

A federal judge in Delaware awarded a final judgment of \$1.2 billion to Johnson & Johnson's cardiac device unit Tuesday in long-running patent-infringement cases against Boston Scientific Corp. and Medtronic Inc.

The award stems from damages assessed in cases from 2000 and 2005 that found that Boston Scientific and Medtronic's bare metal stents -- tiny scaffolds that prop open arteries -- infringed on a patent owned by J&J. The devices involved in the dispute are no longer on the market.

Two weeks ago, U.S. District Court Judge Sue Robinson reinstated the eightyear-old damages, originally \$271 million against Medtronic and \$324 million against Boston Scientific. The verdict was set aside in 2002 and the case retried in 2005, which J&J also won. After calculating interest, Medtronic must pay approximately \$521 million and Boston Scientific about \$703 million.

Earlier this year, a federal appeals court affirmed the judgments that Medtronic and Boston Scientific had infringed J&J's patents but didn't direct the Delaware court to reinstate damages.

"The company is pleased that a judgment was entered and that the patent for Dr. Palmaz's groundbreaking product has been acknowledged," J&J stated in a release, referring to stent creator Julio Palmaz.

Boston Scientific said it will appeal the judgment. Medtronic couldn't be immediately reached for comment.

—Kerry Grace contributed to this article.

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